**FACULTY COUNCIL MEETING NOTES**

**May 3, 2023**

**12:00pm – 1:00pm**

1. **Dean’s Report – Dennis Charney**
* Commencement next week
* COVID class is finally graduating
* About 40 students staying at Sinai for Residency
* We are recruiting best and brightest
* Graduate school recruit of PhD students quality is equal to med students – high GPA
* 71% female for incoming class
* Postdocs have unionized
* Negotiations in process
* They are represented by the United Autoworkers Union
* New partnership with RPI
* New location on West side
* Clinical Side
* New center for surgical innovation
* FP doing well for first quarter - 8% growth
* Continue to expand FP into other boroughs
* Working on expanding access
* Research side
* Grow programs among top in country for NIH funding
* Two new facilities this year
	+ UES: James building of AI and genomics
	+ Westside innovation hub-new research wet lab space
* Finances
* Intending to beat our budget
* Need to do well financially in order to work on building new research building
* Output of AI committee:
* Broad charge to committee
* Hopefully a guide for how we move forward
* US News Rankings:
* Started with top law schools
* Got approval from board to removal ourselves from ranking
* Flawed metrics not predictive of key indicators
1. **MSIP Overview - Erik Lium, Vanesa Sarić, Patrick Cheng, Cynthia Cleto, Nancy Meyer**
* **Presentation Attached**
* Components:
	+ IP management
	+ licensing, commercialization and economic development
	+ Grants and contract
	+ Innovation and entrepreneurship training
* Key strategies:
	+ Develop and maintain partnerships with MS community
	+ Development and maintain external commercial relationships
	+ Continuously evolve and deploy best practices
	+ Invest in people, processes, and system infrastructure
	+ Manage our business as a portfolio
* Questions:
* How to get in contact with MSIP
	+ Portal to submit ideas through MSIP website

<https://ip.mountsinai.org/disclose-a-technology/>

* + Contact the team to discuss ideas and then analysis will be completed for decision support decision
* How do I know how much one can get from when they bring an idea to MSIP?
	+ All laid out in the Intellectual Property & Processes for Mount Sinai <https://icahn.mssm.edu/files/ISMMS/Assets/About%20the%20School/Faculty%20Resources/Intellectual%20Policies%20and%20Processes%20for%20Web%204-22-16.pdf>
	+ All codified in the MSIP policy online